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Statement
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Extraordinary AchemAsia 2010

During the Grand Shanghai Expo 2010 in China, we hold AchemAsia here which takes place every three years. As we all know, 2009 is the most difficult year for China's economic development since the new century. Under the strong leadership of the Party Central Committee and the State Council, China petroleum and chemical industry as well as other industries focus the centre to guarantee economic growth, protect people's livelihood and the stability of society, enhance confidence, face difficulty indomitably, coped the strength of the international financial crisis by easy stages. The entire industry economy rebound by quarter, from the first quarter decreasing 14% of year-over-year to the fourth quarter's growth rate of 27.45%, with annual growth of gross 6.63 trillion, accounting for 13.2% of the national industrial production. The industry's economic output and major product yield have been ranked highest in the world with various economic indicators remaining at good level. Keeping up with the pioneer steps of the nation in the world, the chemical industry realizes economic upturn. It is hard-won that we achieve such results when the international financial crisis severely impact and the world economy grows negatively.

2010 is a complex and varied year. It is an important year for we to continue to deal with the international financial crisis impact, to keep the economy development stablely and faster, to accelerate transformation of the economic development structure, and to fully realize the objectives of the "eleventh five-year's" planning and to develop an important foundation for the "twelve five year's" planning. We must realize that, in dealing with the international financial crisis impact and keeping the economy development stable faster, the achievements in China petroleum and chemical industry is preliminary. The turnaround basis is still unstable. Especially, the structural contradiction accumulated in fast development become more serious, as the new and old

contradictions are inextricably linked. In the future after the crisis, economic environment will be more complex. Thus, we must be mindful and judge the situation correctly, fully implementing the central government's economic policies, decisions, and package planning. We have to solid work, to take full advantage of the favorable conditions and positive factors, to firmly grasp the initiative so as to promote the strategic adjustment of industrial structure. We must further accelerate the transformation of the economic development, deal with the risks and challenges, and keep the national economy development stable and faster.

In the global economy of today, to deal with economic environment and complex situation in the period after the crisis, we need to make an effective international cooperation. As its traditional features and advantages, AchemAsia 2010 will hold exhibition and scientific congress in parallel. It is worth mentioning that, in the new situation of global dealing with international financial crisis impact, the exhibitors in this exhibition exceeded 400. It is no doubt that this exhibition is still the most international and most comprehensive one in process industry. Especially, over 100 lectures on sustainable development, clean energy, advanced materials and biotechnology etc. will be presented during the exhibition. It can be said that AchemAsia 2010 with various exhibits and technical lectures will provide a rare interactive opportunity. AchemAsia 2010 will gather the insights of experts at home and abroad to deal with the complex situation which will have extraordinary significance for process industries in China and the world as well.

I wish AchemAsia 2010 full of success!